



Press Release

AGM 2021

- **AGM approves Autostrade per l'Italia SpA's financial statements for 2020**
- **Remuneration approved for Chairman and members of Human Resources Committee**
- **Board of Statutory Auditors elected for 2021-2022-2023 period**

Rome, 16 April 2021 – The Annual General Meeting of Autostrade per l'Italia SpA's shareholders (AGM), chaired by Giuliano Mari, was held on 15 April 2021.

AGM approves financial statements for the year ended 31 December 2020

The AGM examined and approved Autostrade per l'Italia SpA's financial statements for the year ended 31 December 2020, which report a loss for the year of €398m, compared with a loss of €291m for 2019. The AGM also approved the plan to cover the loss for the year from retained earnings, which as a result have decreased to €174m. The Company's equity as at 31 December 2020 amounts to €1,095m (€1,463m as at 31 December 2019).

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The AGM also examined the Autostrade per l'Italia Group's consolidated financial statements for the year ended 31 December 2020. Operating revenue for 2020 amounts to €3,030m, a reduction of €1,053m compared with 2019 (€4,083m). This primarily reflects the sharp fall in traffic using the network (down 27.1%), essentially due to the negative impact of the limitations and restrictions on movement imposed by the Government in response to the spread of Covid-19.

Gross operating profit (EBITDA) of €629m is down €81m compared with 2019 (€710m). The loss for the year attributable to owners of the parent, amounting to €407m, compares with a loss of €282m for 2019.

As at 31 December 2020, equity attributable to owners of the parent totals €1,488m, whilst the Group's net debt as at 31 December 2020 totals €8,557m, an increase of €165m compared with 31 December 2019 (€8,392m).

Given that the AGM did not vote in favour of any changes to the Annual Report for 2020, reference should be made to the document already made available on the Company's website (<http://www.autostrade.it/en/investor-relations/bilanci>).

AGM approves remuneration of Chairman and members of Human Resources Committee

The AGM approved the remuneration payable to the Chairman and members of the Human Resources Committee established on 14 January 2021. The Committee is responsible for providing the Board of Directors with advice and recommendations regarding remuneration policies and incentive schemes, as well as on the dissemination of a long-term approach to value creation and alignment with shareholder interests.

Election of the Board of Statutory Auditors for the financial years 2021-2022-2023

The AGM established that there were to be five Standing Auditors and proceeded to elect the following as members of the Board of Statutory Auditors for the financial years 2021-2022-2023: (i) the Standing Auditors, Giulia De Martino, Alberto De Nigro and Giandomenico Genta, and the Alternate Auditor, Prof. Lorenzo De Angelis, drawn from the slate submitted by the shareholder, Atlantia SpA; and (ii) the Standing Auditor, Roberto Colussi, and the Alternate Auditor, Francesco Orioli, drawn from the slate submitted jointly by Appia Investments Srl and Silk Road Fund Co., Ltd.. Giandomenico Genta was elected Chair of the Board of Statutory Auditors, being the candidate heading the slate that received the highest number of votes at the AGM .

Given that the Ministry of Infrastructure and Sustainable Mobility's nomination for standing member of the Board of Statutory Auditors for the financial years 2021-2022-2023 was not received in time for the AGM, the election of the above members of the Board of Statutory Auditors shall be deemed suspensively conditional on the Ministry's nomination. Whilst awaiting the Ministry's nomination of the final member of the Board, the current Board of Statutory Auditors (in office for the financial years 2018-2019-2020) will continue to carry out their duties in application of the extension provide for in the applicable legislation.

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The minutes of the AGM will be made available to the public within the terms and according to the procedures required by the relevant laws.